JUNIOR ACHIEVEMENT OF THE PALM BEACHES & TREASURE COAST, INC.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

JUNE 30, 2024

Divine
Blalock
Martin
Sellari
LLC
Est. in 1932

JUNIOR ACHIEVEMENT OF THE PALM BEACHES & TREASURE COAST, INC.

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Junior Achievement of the Palm Beaches & Treasure Coast, Inc.
Palm Beach, Florida

Opinion

We have audited the accompanying financial statements of Junior Achievement of the Palm Beaches & Treasure Coast, Inc. (a nonprofit organization) which comprise the statements of financial position as of June 30, 2024 and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Junior Achievement of the Palm Beaches & Treasure Coast, Inc. as of June 30, 2024, and the changes in net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Junior Achievement of the Palm Beaches & Treasure Coast, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Junior Achievement of the Palm Beaches & Treasure Coast, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Junior Achievement of the Palm Beaches & Treasure Coast, Inc. 's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Junior Achievement of the Palm Beaches & Treasure Coast, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the Junior Achievement of The Palm Beaches and Treasure Coast, Inc. financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated September 22, 2023. In our opinion the summarized comparative information presented herein as of and for the year ended June 30, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Divine, Blalock, Martin & Sellari,

DIVINE, BLALOCK, MARTIN & SELLARI, LLC
West Palm Beach, Florida
October 4, 2024

JUNIOR ACHIEVEMENT OF THE PALM BEACHES & TREASURE COAST, INC.
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2024
(with Comparative Totals for 2023)

ASSETS	2024	2023
Current assets		
Cash and cash equivalents	$ 461,925	$ 934,936
Current investments	-	125,723
Other receivables, unrestricted	344,084	14,820
Prepaid Expenses	3,303	2,500
Total current assets	809,312	1,077,979
Property and equipment, net	9,713	14,120
Long term assets		
Investment - long term	-	150,633
Total long term assets	-	150,633
TOTAL ASSETS	$ 819,025	$ 1,242,732
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued expenses	$ 59,593	$ 56,103
Deferred grant revenue	100,500	200,000
Total current liabilities	160,093	256,103
Net assets		
Without donor restrictions	658,932	986,629
With donor restrictions	-	-
Total net assets	658,932	986,629
TOTAL LIABILITIES AND NET ASSETS	$ 819,025	$ 1,242,732

The accompanying notes are an integral part of these financial statements.

JUNIOR ACHIEVEMENT OF THE PALM BEACHES
& TREASURE COAST, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024
(with Comparative Totals for 2023)

	Net Assets Without Donor Restrictions					
	Operating	Board Designated	Total	With Donor Restrictions	**2024 Total**	**2023 Total**
PUBLIC SUPPORT AND REVENUE						
Contributions						
Corporate	$ 116,328	$ -	$ 116,328	$ -	$ 116,328	156,808
Individual	33,433	-	33,433	-	33,433	32,136
Foundations	851,112	-	851,112	60,000	911,112	1,002,307
Total Contributions	1,000,873	-	1,000,873	60,000	1,060,873	1,191,251
Special fund-raising activities	144,496	-	144,496	-	144,496	126,107
Contributions of non-financial assets	17,924	-	17,924	-	17,924	4,767
Public sector funding	34,402	-	34,402	-	34,402	51,250
Unrealized gain or loss on investment	-	-	-	-	-	1,356
Other income	43,473	-	43,473	-	43,473	35,733
Program services	38,600	-	38,600	-	38,600	-
Net assets released from restrictions	60,000	-	60,000	(60,000)	-	-
Total public support and revenue	1,339,768	-	1,339,768	-	1,339,768	1,410,464
EXPENSES						
Program expenses	1,315,323	-	1,315,323	-	1,315,323	1,088,098
Fundraising expenses	278,848	-	278,848	-	278,848	281,095
Management and general	73,294	-	73,294	-	73,294	40,947
Total expenses	1,667,465	-	1,667,465	-	1,667,465	1,410,140
Change in net assets	(327,697)	-	(327,697)	-	(327,697)	324
Beginning net assets	986,629	-	986,629	-	986,629	986,305
Ending net assets	$ 658,932	$ -	$ 658,932	$ -	$ 658,932	$ 986,629

The accompanying notes are an integral part of these financial statements.

JUNIOR ACHIEVEMENT OF THE PALM BEACHES & TREASURE COAST, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2024

(with Comparative Totals for 2023)

	2024				
		Supporting Services			
	Program Services	Fundraising	Management and General	**2024 Total**	**2023 Total**
Advertising	$ 923	$ 399	$ 3	$ 1,325	$ 6,328
Depreciation	7,909	-	-	7,909	7,351
Dues and subscriptions	10,734	13,834	60	24,628	21,203
Franchise fees	130,789	-	-	130,789	126,923
Non-financial assets donations	-	17,924	-	17,924	4,767
Insurance	5,949	100	56	6,105	9,341
Miscellaneous	165	3,331	10	3,506	-
Outside services	217,362	6,240	3,219	226,821	97,115
Postage and printing	2,870	3,210	75	6,155	6,138
Rent expense and building costs	34,920	7,706	2,600	45,226	34,047
Salaries and related expenses	733,988	214,200	66,146	1,014,334	921,697
Special events expense	50,860	-	-	50,860	47,802
Supplies	63,538	3,575	678	67,791	84,379
Travel and training expense	55,316	8,329	447	64,092	43,049
Total functional expenses	$ 1,315,323	$ 278,848	$ 73,294	1,667,465	$ 1,410,140

The accompanying notes are an integral part of these financial statements.

JUNIOR ACHIEVEMENT OF THE PALM BEACHES & TREASURE COAST, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2024

(with Comparative Totals for 2023)

	2024	2023
Cash flows from operating activities:		
(Decrease) Increase in net assets	$ (327,697)	$ 324
Adjustments to reconcile decrease in net assets to net cash used in operating activities:		
Depreciation	7,909	7,351
Net realized and unrealized (gains) losses on investments	(20,401)	(1,356)
Changes in operating non-cash assets & liabilities:		
Pledges and other receivable	(329,264)	(14,820)
Prepaid expenses	(803)	(1,000)
Accounts payable and accrued expenses	3,490	(16,717)
Deferred grant revenue	(99,500)	70,000
Net cash provided by operating activities	(766,266)	43,782
Cash flows from investing activities:		
Redemption (Purchase) of investments, net	296,757	(275,000)
Purchase of property and equipment	(3,502)	(5,669)
Net cash provided by (used in) investing activities	293,255	(280,669)
Decrease in cash and cash equivalents	(473,011)	(236,887)
Cash and cash equivalents, beginning of year	934,936	1,171,823
Cash and cash equivalents, end of year	$ 461,925	$ 934,936

The accompanying notes are an integral part of these financial statements.

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

Nature of activities

Junior Achievement of the Palm Beaches & Treasure Coast, Inc. (the "Organization") is a not-for-profit organization exempt from income tax under Section 501(c)(3) of the U.S. Internal Revenue Code. The Organization was formed to conduct educational programs to enhance the knowledge of the American free enterprise system among elementary, middle and high school students by affording them an opportunity to participate in activities that parallel the operations of a business. The Organization is an Area of Junior Achievement USA ("JA USA") and its mission is to educate and inspire young people to value free enterprise, understand business and economics and be workforce ready. To accomplish this mission, the Organization recruits' individuals from the business and educational community to teach students the basic tenets of running a business primary funding source is from grant and donor contributions.

Basis of accounting

The Organization's financial statements are prepared on the accrual basis of accounting and in accordance with the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 958, *Not-for-Profit Entities*.

Basis of presentation

The Organization records unconditional promises to give (pledges) as contributions at fair value at the date the promises are received or made and distinguishes between promises received for each net asset category in accordance with donor restrictions, if any.

Net assets and revenue, expenses, gains and losses are classified as net assets with donor restrictions and net assets without donor restrictions based on the existence or absence, respectively, of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified as follows:

> **Net assets without donor restrictions** – Net assets available for the support of the Organization's operations. The net assets without donor restrictions may be used at the discretion of the Organization's management and the Board of Directors.
>
> **Net assets with donor restrictions –** Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Organization or the passage of time and net assets subject to donor-imposed stipulations to be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the earnings on related investments for general or specific purposes.

The amounts for each class of net assets are required to be displayed in a statement of financial position and the amount of the change in each class of net assets are required to be displayed in a statement of activities.

NOTE A - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and cash equivalents

Cash includes amounts on deposit in checking accounts and money market accounts. For purposes of the statement of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents. The Organization maintains cash deposits at various financial institutions located in Palm Beach County, Florida, as well as with brokerage firms. From time-to-time cash balances may exceed Federal Deposit Insurance Corporation (FDIC) limits. The Organization periodically evaluates the financial condition of its banking institutions and has not experienced any loss on such accounts. Management believes the Organization is not exposed to any significant credit risk arising from such balances.

Investments

Investments are presented in the financial statements at fair value, using quoted market prices for publicly traded securities and other relevant information generated by market transactions. Investments consist of funds invested in certificate of deposits. The certificate of deposits are recorded at cost plus accrued interest income. Investment transactions are recorded on a trade date basis. Investment income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. Investment earnings and realized and unrealized gains and losses are included in the Statement of Activities. Investment expenses are netted against investment income.

Receivables

Receivables represent unconditional promises to give support over a period of time. Unconditional promises to give are reported as an increase in net assets with or without donor restrictions, depending on the nature of the donor-imposed restriction, if any. The Organization recognizes other receivables at estimated net realizable value for pledges due within one year. Other receivables that are expected to be collected in future years are recorded at the present value of their net realizable value.

Allowance for credit losses

The Organization accounts receivables, which are unsecured, are primarily derived from individual and corporate sponsorship, pledges and grants. Receivables past due more than 90 days are considered delinquent. Delinquent receivables are written off when management has determined that the amount will not be collected based on consideration of the credit evaluation and specific circumstances of the donor. At each balance sheet date, the Organization evaluate the likelihood of uncollected accounts and recognizes an expected allowance for credit losses based on the requirement of ASU 2016-13 (see New Accounting Pronouncements). In addition, also at each reporting date, this estimate is updated to reflect any changes in credit risk since the receivable was initially recorded. The estimate is calculated on a pooled basis where similar risk characteristics exist. Accounts receivable are also evaluated individually when they do not share similar risk characteristics which could exist in circumstances where amounts are considered at risk or uncollectible.

NOTE A - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Allowance for credit losses, continued

The allowance estimate is derived from a review of the Organization's historical losses based on the aging of receivables. This estimate is adjusted for management's assessment of current conditions, reasonable and supportable forecasts regarding future events, and any other factors deemed relevant by the Organization. The Organization believes historical loss information is a reasonable starting point in which to calculate the expected allowance for credit losses as the Organization's accounts receivable have remained constant since the Organization's inception.

The Organization writes off a receivable when there is information that indicates the debtor is facing significant financial difficulty and there is no possibility of recovery. If any recoveries are made from any accounts previously written off, they will be recognized in income or as offset to credit loss expense in the year of recovery, in accordance with the Organization's accounting policy election. The total amount of write-offs was immaterial to the financial statements as a whole for the year ended At June 30, 2024 no allowance for credit losses was established. Management expects the amount to be collected in full.

Property and equipment

Property and equipment owned by the Organization are recorded at cost, if purchased, or fair market value, if donated. Depreciation of property and equipment is calculated on the straight-line method over the estimated useful lives of the related asset, generally 5-40 years.

Impairment of Long-Lived Assets

The Organization reviews its property and equipment for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. For assets held and used, if the undiscounted cash flows estimated to be generated by those assets are less than their carrying amounts, an impairment loss has occurred. The amount of the impairment loss is equal to the asset’s carrying value over its estimated fair value. No impairment loss has been recognized by the Organization for the year ended June 30, 2024.

Contributions of nonfinancial asset (in-kind contributions)

Contributions of securities, goods, and other in-kind assets are recorded at fair value and as support without donor restrictions unless the donor stipulates how the donated asset must be used. Contributions of long-lived assets with restrictions are reported as support with donor restrictions until the asset is placed in service. Gifts of cash or other assets that must be used to acquire long-lived assets are reported as support with donor restrictions until the asset is acquired and placed in service.

A substantial number of unpaid volunteers have made significant contributions of their time to develop the Organization's programs, principally in the evaluation of agencies and allocation of support. Due to difficulty in establishing a value for these non-professional services, the value of this contributed time is not reflected in these statements.

NOTE A - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue recognition

The Organization's main source of revenue is public support and contributions which are recognized when the cash, securities or other assets are received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially meet. Contributions are reported as changes in net assets with or without donor restrictions depending on the existence of donor stipulations that limit the use of the support.

The Organization reports contributions as changes in net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Donor restricted contributions whose restrictions are met in the same year the contribution was received, are reported as changes in net assets without donor restrictions. Gifts of securities and other assets are reported at their estimated fair value on the date of donation.

Special event revenue is recognized in accordance with FASB ASU 2014-09, *Revenue from Contracts with Customers (Topic 606),* as amended, which applies to exchange transactions and not to contributions and other nonreciprocal transfers to the Organization. In accordance with ASU 2014-09, the Organization records special event revenue equal to the fair value of the direct benefit to donors, and contribution income for the excess received at the point in time when the event takes place. Payments for special events are due on or before the occurrence of the event. Revenue received in advance for future fundraising events and conditional contributions are deferred until the event is held or the donor's condition is met.

Advertising

The Organization's advertising, marketing and promotion is expensed as incurred. During the year ended June 30, 2024, the Organization incurred advertising fees of $1,325.

Income taxes

The Organization is a tax-exempt, not-for-profit Corporation under Internal Revenue Code (IRC) Section 501(c) (3). Accordingly, no provision for income taxes has been made in the accompanying financial statements.

The Organization has adopted the provisions of FASB ASC 740-10-25, which require that a tax provision be recognized or derecognized based on a "more likely than not" threshold. This applies to positions taken or expected to be taken in a tax return. The Organization does not believe its financial statements include any uncertain tax positions.

The Organization files tax returns in the U.S. federal jurisdiction. The Organization is no longer subject to Internal Revenue Service tax examinations for years prior to 2020.

NOTE A - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Recent Adopted Accounting Pronouncements

The FASB has issued the following accounting standards updates that may affect the Organization in future years. Management is evaluating the effects, if any, of the following updates:

- *ASU 2016-09 (Leases)*- Effective January 1, 2022, the Company adopted the new lease standard; however, at June 30, 2024 the Company did not have any lease agreements that required reporting under this pronouncement. Management does not believe that any other recently issued but not yet effective accounting pronouncements, if adopted, would have a material effect on the accompanying financial statements.
- *ASU 2020-07, Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets (Topic 958)* - requires not-for-profit entities to present nonfinancial assets as a separate line item in the statement of activities from contributions of cash and other financial assets. The ASU also requires disclosures including the use of the contributed nonfinancial assets, the policy of monetizing or utilizing contributed nonfinancial assets, description of donor- imposed restrictions associated with contributed nonfinancial assets, and the valuation techniques and inputs used to measure the contributed nonfinancial assets at fair value. The Organization adopted ASU 2020-07 for the year ended June 30, 2024.
- At July 1, 2023, the Organization adopted FASB ASU 2016-13, *Financial Instruments—Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*, as amended, which modifies the measurement of expected credit losses on certain financial instruments. The Organization adopted this new guidance utilizing the modified retrospective transition method. The adoption of this Standard did not have a material impact on the Organization's financial statements but did change how the allowance for credit losses is determined.

Use of estimates

The preparation of financial statements in conformity with FASB ASC requires management to make estimates and assumptions that affect: the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Functional expenses

In the accompanying statement of activities, expenses are reported by their functional classification, a method of grouping expenses according to the purpose for which they were incurred. The primary functional classifications are program services and supporting activities. Program services are the activities that result in services being provided to members that fulfill the purposes or mission for which the Organization exists. Supporting activities are all activities other than program services and are included in the financial statements as management and general or fundraising expenses.

NOTE B - FAIR VALUE MEASUREMENTS

The Organization uses a three-tier hierarchy established by the FASB ASC to prioritize the assumptions, referred to as inputs, used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

Level 1: *quoted prices in active markets for identical investments.*

Level 2: *other significant observable inputs (including quoted prices for similar investments in active markets, interest rates and yield curves, prepayment speeds, credit risks, etc.)*

Level 3: *significant unobservable inputs (including the Organization's own assumptions in determining the fair value of investments).*

The fair value measurement of an asset or liability within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

NOTE C – RECEIVABLES

At each fiscal year-end, receivables, which represent corporate sponsorship, promise to give, grant and other receivables, are due within one year. As of June 30, 2024, based on prior history, management believed that all receivables were fully collectible and, accordingly, no allowance for credit losses was established. As of June 30, 2024 accounts receivable was $344,084.

NOTE D – PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30 2024:

Furniture and fixtures	$ 184,014
Computer equipment	25,363
Less: Accumulated depreciation	(199,664)
Property and equipment, net	$ 9,713

NOTE E– LEASES

The Organization conducted its operations from a facility that is under a 1-year operating lease, commencing September 1, 2023, and concluding on August 31, 2024. Under the terms of the lease, the initial minimum monthly base rental payments were $2,200. This lease was extended through August 31, 2025 with new monthly payments of $299. The Organization also leased office equipment under operating lease which expired on May 31, 2024 and it was not renewed. Rent expense for the year ended June 30, 2024 was $26,569.

NOTE F – LINE OF CREDIT

The Organization has a $100,000 revolving line of credit with Truist Bank which has a variable interest rate based on the banks Lender's Prime Rate. The interest rate may range between 6.5% and 17% and expires July 14, 2024. At June 30, 2024 there were no amounts drawn on the line of credit.

NOTE G – BENEFITS PLAN

JA USA has a self-funded medical, dental, and other benefits plan covering full-time employees of the Organization and their beneficiaries and covered dependents. The plan is accounted for like a multi-employer plan. Premiums are paid into the Health and Welfare Plan for each participant by the participating employers. Employees of the Organization and employees of Junior Achievement Areas in the United States can participate in the Health and Welfare Plan. All the assets and liabilities of the Health and Welfare Plan are held in the Junior Achievement USA Health and Welfare Benefits Trust (Benefits Trust). Accordingly, no balances or transactions of the Benefits Trust are recorded in the financial statements of the Organization. The Organization's premium expense for the Health and Welfare Plan for the year ended June 30, 2024 was $84,255, and are included in salaries and related expenses in the accompanying statements of functional expenses.

NOTE H - RETIREMENT PLAN

On July 1, 2019, JA USA implemented a 401 (k) multiple employer profit-sharing plan covering substantially all employees. The Organization's contributions to the plan are determined annually by the Board of Directors. Contributions to the plan for the year ended June 30, 2024 was $23,799.

NOTE I – PROGRAM AND SUPPORT FEE

The organization pays monthly fees payable to JA USA based on the adjusted gross revenue as defined. During the year ended June 30, 2024, the Organization incurred $130,789 in program and support fees to JA USA.

NOTE J – LIQUIDITY

The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general expenditures within one year of the statements of financial position date ending June 30, 2024.

Financial assets:	
Cash and cash equivalents	$ 461,925
Current investments	-
Other receivables	344,084
Total Financial assets, at year end	806,009
Less those unavailable for general expenditures within one year due to:	
Donor restricted	-
Financial assets available to meet cash needs for general expenditures within one year	$ 806,009

NOTE K – SUBSEQUENT EVENTS

The Organization's management has evaluated subsequent events through October 4, 2024, the date on which the financial statements were available to be issued, and determined the following events to disclose in these financial statements.